

RESOLUTION OF BOSTON REDEVELOPMENT AUTHORITY RESPECTING  
THE LAND DISPOSITION AGREEMENT FOR PARCEL A-2 AND THE  
SOUTHERLY PORTION OF PARCEL A-3 IN THE DOWNTOWN WATERFRONT -  
FANEUIL HALL URBAN RENEWAL PROJECT

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WHEREAS, on April 14, 1967, the Authority approved the form of the Land Disposition Agreement respecting Parcel A-2 and the southerly portion of Parcel A-3 in the Downtown Waterfront - Faneuil Hall Urban Renewal Project and made other findings and determinations with respect to the development of those parcels; and

WHEREAS, the proposed redevelopers have submitted evidence of their qualifications and financial resources, which evidence has been reviewed by the Authority;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY THAT:

The proposed redevelopers, Messrs. Theodore W. Berenson, Maxwell Cummings, Arthur Shactman, Sumner Schein, Archie Abrams, Richard A. Berenson, Irving Dimson, Harry Feldman, and David Berg, and Boston Waterfront Corp. and Montrose Associates, all joint venturers doing business as Boston Waterfront Associates I, possess the qualifications and financial resources necessary to acquire those portions of Parcels A-2 and A-3 contemplated by the aforesaid Land Disposition Agreement to be disposed of by the Authority and to develop the entire reuse parcels as described in said Land Disposition Agreement in accordance with the Downtown Waterfront - Faneuil Hall Urban Renewal Plan.

June 22, 1967

M E M O R A N D U M

TO: Boston Redevelopment Authority

FROM: Edward J. Logue, Development Administrator

SUBJECT: Waterfront Project  
Development of Parcels A-2 and A-3

Final Preliminary Plans for Towers and Garage,  
Urban Renewal Plan Amendment, and Redeveloper's  
Qualifications are all Recommended for Approval

The Berenson-Carlyle group, a joint venture called Boston Waterfront Associates I, proposes to construct three apartment towers and a parking garage on and in the vicinity of India Wharf. The form of Land Disposition Agreement and the prices respecting the first two towers and the garage have been approved by the Board. The LDA for the third tower is the subject of a separate memorandum. This memorandum proposes several additional actions, principally in connection with the first two towers and garage.

1. Approval of Final Preliminary Plans

The Redeveloper's architect, I. M. Pei and Partners, has completed the final preliminary plans for the three apartment towers and the parking garage. The towers, to be of tan concrete, will be 40 stories each and will contain 310 apartments each, ranging from one to three bedrooms. About half of the apartments will have balconies. Other amenities will include a swimming pool and a children's play area.

The garage will have a capacity of 1,500 cars. It will also have retail space on the first floor and health club facilities on the roof, including two outdoor tennis courts..

The first phase of work on India Wharf, deck and pile removal and bulkhead improvements should commence by September 1. Foundation work for the first of the towers is expected to start in October this year, and for the second about a month later. Garage construction would commence four to six months later. Construction time would be about two years.

The site plan submitted includes the area for the third apartment tower, and for the office building originally proposed to be constructed on the northerly portion of Parcel A-3. On this aspect, only site plan approval is requested.

The proposed office building and the motel to be developed on T Wharf (the motel is not shown on the present site plan) will be the subject of separate disposition agreements to be submitted to the Authority shortly.

Based on the staff review of the plans, I recommend their approval, by adoption of the attached vote marked #1.

2. Urban Renewal Plan Amendment

The three apartment towers will have a height of about 375 feet, exclusive of rooftop structures which, under the Urban Renewal Plan, are excluded from the computation of height. The Waterfront Urban Renewal Plan permits towers of only 300 feet on Parcel A-2. To permit construction of the taller and aesthetically superior towers requires an amendment to the height restriction in the Plan. This matter has been considered by both the General Counsel and by special counsel, Foley, Hoag & Eliot, and they agree that the amendment would be minor, not requiring the approval of the City Council. The density of development on the Parcel is not being affected, since the taller towers do not exceed the permitted floor area ratio.

I recommend that an amendment be approved, by adoption of the resolution attached, marked #2.

3. Authorization to Execute "First Phase LDA"

On April 14, 1967, the Board approved the form of the "First Phase LDA", covering two towers and the garage, and that LDA has been submitted to the Regional Office for review. Public disclosure has also been made.

The redeveloping group has now submitted evidence of its qualifications and financial resources. It is a group with very substantial financial assets and with considerable experience in the planning, construction and management of large-scale urban developments. A list of the members of the group is attached.

I recommend adoption of the resolution attached hereto and marked #3, to approve the qualifications of the Developers.

